CHESSWOOD INCOME FUND ANNOUNCES SEPTEMBER 2009 DISTRIBUTION

TORONTO, September 21, 2009 - Chesswood Income Fund (TSX:CHW.UN) announced today a cash distribution of $0.03 per unit for the month of September. The distribution will be payable to unitholders of record at the close of business on September 30, 2009 and will be paid on October 15, 2009.

About Chesswood Income Fund

Chesswood Income Fund is a financial services trust with operating businesses in both Canada and the U.S.

For more information visit www.ChesswoodFund.com.

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