CHESSWOOD INCOME FUND ANNOUNCES NOVEMBER 2009 DISTRIBUTION

TORONTO, November 19, 2009 - Chesswood Income Fund (TSX:CHW.UN) announced today a cash distribution of $0.03 per unit for the month of November. The distribution will be payable to unitholders of record at the close of business on November 30, 2009 and will be paid on December 15, 2009.

About Chesswood Income Fund

Chesswood Income Fund is a financial services trust with operating businesses in both Canada and the U.S.

For more information visit www.ChesswoodFund.com.

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