CHESSWOOD INCOME FUND ANNOUNCES AUGUST 2009 DISTRIBUTION

TORONTO, August 20, 2009 - Chesswood Income Fund (TSX:CHW.UN) announced today a cash distribution of $0.03 per unit for the month of August. The distribution will be payable to unitholders of record at the close of business on August 31, 2009 and will be paid on September 15, 2009.

About Chesswood Income Fund

Chesswood Income Fund is a financial services trust with operating businesses in both Canada and the U.S.

For more information visit www.ChesswoodFund.com.

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